

Joe Lombardo
Governor



Amy Stephenson
Director

David Johnson
Deputy Director

Curtis Palmer
Administrator

**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

209 E. Musser Street, Suite 200 | Carson City, NV 89701-4298
Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Luning 2 ProjectCo, LLC
Mineral County
as required by NRS 701A.375

April 9, 2024

Prepared by: Jason Gortari for Amy Stephenson, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Luning 2 ProjectCo, LLC for their Renewable Energy Project in Mineral County, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Luning 2 ProjectCo, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$90,673,722. Given this information, the General Fund will be impacted by an abatement totaling \$1,813,474, less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 90,673,722	\$ 1,813,474
Second Year	\$ 0	\$ 0
Third Year	\$ 0	\$ 0
Total	\$ 90,673,722	\$ 1,813,474